

## GIG Islamic Multi Tranches Money Market Fund (MAKASEB FUND)

### FACT SHEET

Nov 2024

#### Fund goal

The fund in all its issues aims to achieve a cumulative daily return commensurate with the low degree of risk associated with the instruments invested in it, while maintaining a high degree of liquidity that allows the investor to purchase and redeem daily.

#### Multi-Tranches Mutual Fund:

**The first tranche:** targets individuals while providing a life insurance benefit for its ICs holders who are over 18 years old and under 65 years old.

**The second Tranche:** targets corporates and individuals under the age of 18 or over the age of 65 (without insurance benefit)

#### Subscription and Redemption

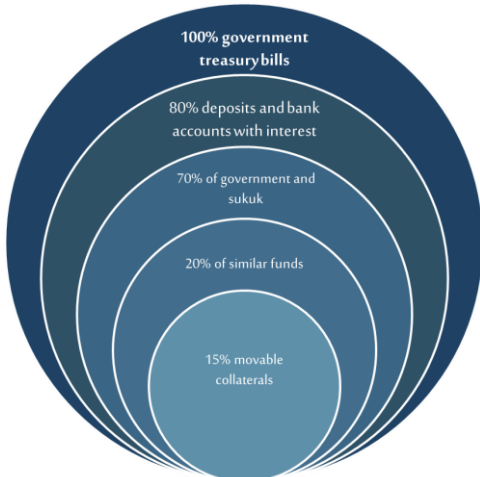
Requests to purchase new investment certificates are received during official working hours on all official working days and are settled and executed according to the following:

If the purchase order is submitted before 12 noon:

The request is executed based on the IC price announced on the same day of submitting the request and based on fund's Net Asset Value at the end of the business day preceding the submission of the purchase request.

If the purchase order is submitted after twelve noon:

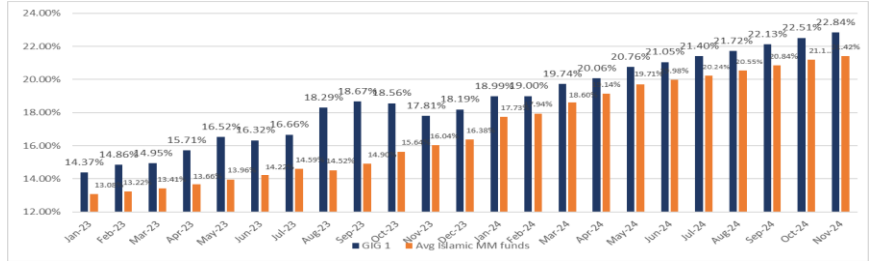
The order will execute next working day based on fund's Net Asset Value at the end of the day the purchase order is submitted, and IC price announced the next morning.



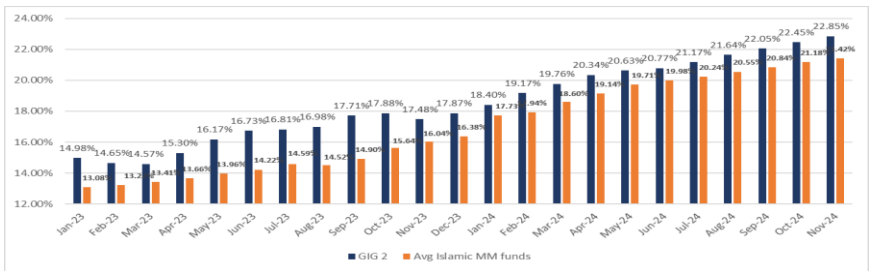
Fund investment policy

### MAKASEB fund performance vs Average Islamic M M funds

#### First Tranche



#### Second Tranche



#### Performance from 1<sup>st</sup> of January till 30<sup>th</sup> of November 2024

	First Tranche	Second Tranche
YTD performance	22.51%	22.45%
Average Islamic MM funds	21.18%	

### Fund Details

Type of scheme	Islamic Multi- Tranches Money Market Open Ended Fund	
Inception date	November 2022	
IC Price	1 <sup>st</sup> Tranche EGP 14.61056	2 <sup>nd</sup> Tranche EGP 14.53603
Fund Size	EGP 14.69 million	EGP 175.99 million
Sponsor	GIG- Egypt Takaful company	
Management Company	NI Capital Holding	
Fund portfolio manager	Mohamed El-Sherbiny	

The entity receiving the subscription and redemption requests for individuals:



**AOL**

**Hot line 16225**

Website

<https://www.giglt.com>